

May 27, 2025

The Manager (Listing),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 530407

Symbol: EPIC

Sub: Outcome of Meeting of the Board of Directors of the Company held on Tuesday, 27th day of May, 2025.

Dear Sir/ Madam,

Please note that inter alia, the following matters were considered/ reviewed/ noted/ approved in the meeting of the Board of Directors held today:

1. The Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended March 31, 2025 and Auditor's Report thereon.
2. Based on the recommendation of Audit Committee, Board recommended the appointment of M/s Vijay S .Tiwari & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of 34th AGM till the conclusion of the 39th AGM to be held in the year 2030, to the shareholders for their approval at the ensuing AGM.
3. Appointment of M/s Mukesh M. Chokshi & Co, Chartered Accountants as Internal Auditors of the Company for the financial year 2025-26.

The Board Meeting commenced at 07:35 P.M. and concluded at 10:00 P.M. with a vote of thanks to the chair.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,
For Epic Energy Limited

Sandipkumar Gupta
Company Secretary
Email:info@epicenergy.in

Registered office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,
Vile Parle (East), Mumbai 400 057, Maharashtra

Email: info@epicenergy.in, Tel.: +91-22- 8419988262
CIN: L67120MH1991PLC063103

Independent Auditors' Report on audited quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Audit Report to

The Board of Directors

EPIC ENERGY LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly Standalone Financial Results of M/s. EPIC ENERGY LIMITED ("the Company") for the quarter ended 31st March, 2025, and the year to date results for the period from 01-04-2024 to 31-03-2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025, as well as the year to date results for the period from 01-04-2024 to 31-03-2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matters

1. Revenue from operations includes unbilled revenue from April 2024 to March 2025 amounting to Rs. 193.14 Lakhs, primarily related to a claim of Rs. 703.72 Lakhs (including Rs. 297.82 Lakhs unbilled revenue) under arbitration with Godhra Nagarpalika, with an Expected Credit Loss (ECL) provision of Rs. 77.43 Lakhs as per Ind AS 109.
2. Total other current assets of Rs. 316.51 Lakhs include unbilled revenue of Rs. 297.82 Lakhs related to the above arbitration.
3. The Company is yet to transfer an unpaid dividend of Rs. 6.64 Lakhs relating to Financial Years 2010-2011 and 2011-12 from the unpaid dividend account to the Investor Education and Protection Fund (IEPF).

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

These quarterly Standalone Financial Results as well as the year-to-date Standalone Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing Powered by preventing frauds and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments controls that were operating and estimates that are reasonable and prudent; and prudent design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud Governance or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

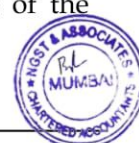
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Standalone Financial Results include the results for the quarter ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **NGST & Associates**

Chartered Accountants

Firm Regn No. 139159W



BHUPENDRA S GANDHI

Partner

Place: Mumbai,

Date: May 27, 2025

Membership No. 122296

UDIN : 25122296BMHZWX5213

**EPIC ENERGY LIMITED**

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road
Vile Parle (East), Mumbai 400 057, Maharashtra
CIN: L67120MH1991PLC063103

Website: www.epicenergy.in, Email: info@epicenergy.in Tel.: +91-22- 8419988262

EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.in

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**(Rs. in lakhs)**

Particulars	Quarter Ended			12 Months Ended	Previous Year ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operation	238.07	55.19	151.96	426.06	307.85
(II) Other Income	0.14	0.04	0.02	0.49	0.68
(III) Total Revenue (I+II)	238.21	55.23	151.98	426.55	308.53
(IV) Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of Consumables	67.37	8.97	94.88	109.12	158.91
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	17.45	0.09	4.76	13.31	2.87
d. Employee benefits expense (Including Outsourcing Expenses)	9.99	9.79	10.37	35.74	49.79
e. Finance Cost	-	-	-	-	-
f. Depreciation and amortisation expense	20.94	4.48	4.37	34.30	17.47
g. Other expenses	82.33	15.87	13.98	130.72	47.15
Total expenses	198.08	39.19	128.36	323.19	276.18
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	40.13	16.04	23.62	103.36	32.35
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	40.13	16.04	23.62	103.36	32.35
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	40.13	16.04	23.62	103.36	32.35
(X) Tax expense for Current Year	(3.41)	2.50	5.05	4.28	5.05
(+) Deferred Tax	25.41	0.98	0.88	28.37	3.75
(+) MAT Credit Entitlement	(3.41)	2.50	5.05	4.28	5.05
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (IX-X)	65.54	17.03	24.50	131.73	36.10
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	65.54	17.03	24.50	131.73	36.10
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	65.54	17.03	24.50	131.73	36.10
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	0.91	0.24	0.34	1.83	0.50
(ii) diluted	0.91	0.24	0.34	1.83	0.50

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta
Director
DIN:00271878





EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

www.epicenergy.in

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			12 Months Ended	Previous Year ended
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	Gross Income from Operations					
	1) Power Saving Solutions	143.34	16.60	24.29	193.14	119.66
	2) Renewable Energy Solutions	94.73	38.59	127.67	232.92	188.19
	3) Unallocated	0.14	0.04	0.02	0.49	0.68
	Total	238.21	55.23	151.98	426.55	308.53
2	Segment Result before Tax and Interest					
	1) Power Saving Solutions	10.91	16.60	(3.36)	45.19	1.64
	2) Renewable Energy Solutions	29.08	(0.60)	26.96	57.68	30.03
	3) Unallocated	0.14	0.04	0.02	0.49	0.68
	Total Profit before Tax	40.13	16.04	23.62	103.36	32.35
3	Segment Capital Employed					
	1) Power Saving Solutions	493.78	482.87	448.30	493.78	448.30
	2) Renewable Energy Solutions	256.62	202.15	170.86	256.62	170.86
	3) Unallocated	55.45	55.31	-	55.45	54.96
	Total Segment Capital Employed	805.85	740.33	619.16	805.85	674.12

Notes:

1. The Audited Financial Results for the year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2025. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.
3. The Company offers comprehensive Energy Management Solutions to its Customers.
4. Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
5. During the year the Company has recognized unbilled revenue of Rs. 193.14 lakhs from Godhra Nagarpalika as unbilled revenue under a prematurely terminated contract and cumulative Rs.297.82 lakhs as on 31st March 2025. A claim of Rs. 703.72 lakhs, including overdue amounts, unbilled revenue, interest and costs, is under arbitration. In view of similar cases the management are hopeful to get an award under arbitration in 2 years. Hence an ECL provision of Rs. 77.43 lakhs is recognized under Ind AS 109, using a 10% discount rate, reflecting arbitration uncertainty. Management, based on legal advice, is confident of a favorable outcome.

for EPIC ENERGY LIMITED

Mumbai
27th May, 2025

Sd/-
Director

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta
Director
DIN:00271878





EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

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EPIC ENERGY LIMITED

AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2025

Sr.No.	Particulars	As at 31st Mar, 2025	Rupees in Lacs
			As at 31st March, 2024
I.	ASSETS	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	122.58	155.51
	(b) Capital work-in-progress	24.03	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	16.60	4.00
	ii. Loans	-	-
	iii. Other financial assets	9.55	8.00
	(e) Deferred tax assets	42.82	14.46
	(f) Other non-current assets	309.58	338.14
	Total Non-current assets	525.17	520.11
2	Current assets		
	(a) Inventories	7.11	20.42
	(b) Financial assets		
	i. Trade receivables	114.49	95.47
	ii. Cash and cash equivalents	15.22	4.07
	iii. Bank balances other than cash & cash equivalents	9.14	9.14
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	316.51	226.97
	Total current assets	462.47	356.07
	Total assets	987.64	876.18
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	84.70	(47.03)
	Other reserves	-	-
	Total equity	805.85	674.12
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
2	Current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables-payables-Due to Others	6.05	14.85
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	123.59	128.17
	(c) Current tax liabilities	4.28	5.05
	(d) Other current liabilities	47.87	54.00
	Total current liabilities	181.79	202.06
	Total liabilities	181.79	202.06
	Total equity and liabilities	987.63	876.18

For EPIC ENERGY LTD

B I Mehra

Bharat Mehta
Director
DIN:00271878





EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

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EPIC ENERGY LIMITED

Statement of Audited Standalone Cash Flows for the year ended 31st March. 2025

INR in Lacs

Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:	Audited	Audited
Net Profit before Tax	103.36	32.35
Adjustments for:		
Depreciation and amortisation	34.30	17.47
Interest Income on Fixed Deposit	(0.17)	(0.02)
Operating Profit before Working Capital Changes	137.48	49.80
Adjustments for:		
(Increase)/Decrease in Inventories	13.31	2.87
(Increase)/Decrease in Trade Receivables	(19.02)	(30.11)
(Increase)/Decrease in Other Current Assets and Loans and Advances	(89.54)	(83.25)
(Increase)/Decrease in Other financial assets	(1.55)	(1.61)
(Increase)/Decrease in Other non current assets	28.74	76.52
Increase/(Decrease) in Trade Payables	(8.80)	1.04
Increase/(Decrease) in Current tax liabilities	(0.77)	5.05
Increase/(Decrease) in Other Current Liabilities	(6.13)	(11.53)
Cash from operating activities	53.72	8.76
Income tax paid	(4.58)	-
Net Cash from operating activities	49.14	8.76
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	(25.40)	(1.08)
(Additions)/Dilution of Investments	(12.60)	(4.00)
Purchase of Fixed Deposits	0.00	(2.50)
Net Cash used in investing activities	(37.99)	-7.58
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	11.15	1.19
Cash and Cash equivalents (Opening Balance)	4.07	2.88
Cash and Cash equivalents (Closing Balance)	15.22	4.07
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	15.01	3.74
Bank Balances	0.21	0.33
Cash and Cash Equivalents	15.22	4.07
Cash and Cash Equivalents as per BS	15.22	4.07

For EPIC ENERGY LTD

B I Mehra

Bharat Mehta
Director
DIN:00271878



**Independent Auditors' Report on audited quarterly and year to date Consolidated Financial Results
of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

Audit Report to

The Board of Directors

EPIC ENERGY LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying quarterly consolidated financial results of M/s. EPIC ENERGY LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 31st March, 2025, and the year to date results for the period from 01-04-2024 to 31-03-2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- a. include the financial results of the following entities:
 - i. EPIC Energy Limited (Parent)
 - ii. EPIC EV Chargers Pvt Ltd (Subsidiary, 76% shareholding)
 - iii. Swachchha Urja Nirman LLP (Joint Venture, 60% holding)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group and its joint venture for the quarter ended 31st March, 2025, as well as the year to date results for the period from 01-04-2024 to 31-03-2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

1. *Revenue from operations includes unbilled revenue from April 2024 to March 2025 amounting to Rs. 193.14 Lakhs, primarily related to a claim of Rs. 703.72 Lakhs (including Rs. 297.82 Lakhs unbilled revenue) under arbitration with Godhra Nagarpalika, with an Expected Credit Loss provision of Rs. 77.43 Lakhs as per Ind AS 109.*
2. *Total other current assets of Rs. 348.01 Lakhs include unbilled revenue of Rs. 297.82 Lakhs related to the above arbitration.*
3. *The Parent is yet to transfer an unpaid dividend of Rs. 6.64 Lakhs relating to Financial Years 2010-2011 and 2011-12 from the unpaid dividend account to the Investor Education and Protection Fund (IEPF).*

Our opinion is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group and its joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation, and maintenance of adequate internal financial controls that were



operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group and of its joint venture are responsible for assessing the ability of the Group and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

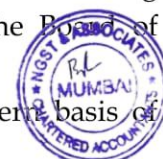
The respective Board of Directors of the entities included in the Group and of its joint venture are also responsible for overseeing the financial reporting process of the Group and its joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its joint venture to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

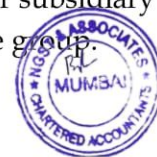
We communicate with those charged with governance of the Parent and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The consolidated financial results include loss of Rs. 2.62 lakhs of Subsidiary for the quarter ended 31st March, 2025, and for the period from 01-04-2024 to 31-03-2025, as considered in the consolidated financial results. In respect of joint venture, whose financial statements have been accounted for using the equity method in accordance with Ind AS 28, Investments in Associates and Joint Ventures. The results include share of profit of Rs. 0.80 lakhs from Joint Venture. The financial results of subsidiary and joint venture are reviewed by us and volume of the transactions are not material to the group.



The consolidated financial results include the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **NGST & Associates**

Chartered Accountants

Firm Regn No. 139159W



BHUPENDRA S GANDHI

Partner

Place: Mumbai

Date: May 27, 2025

Membership No. 122296

UDIN : 25122296BMHZWY7907





EPIC ENERGY LIMITED

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road
Vile Parle (East), Mumbai 400 057, Maharashtra
CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.in

Website: www.epicenergy.in, Email: info@epicenergy.in Tel.: +91-22- 8419988262

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in lakhs)

Particulars	Quarter Ended			12 Months Ended	Previous Year ended
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operation	238.07	55.19	151.96	426.06	307.85
(II) Other Income	0.14	0.04	0.02	0.49	0.68
(III) Total Revenue (I+II)	238.21	55.23	151.98	426.55	308.53
(IV) Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of Consumables	67.37	8.97	94.88	109.12	158.91
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	17.45	0.09	4.76	13.31	2.87
d. Employee benefits expense (Including Outsourcing Expenses)	10.81	9.79	10.37	36.56	49.79
e. Finance Cost	0.23	-	-	0.23	-
f. Depreciation and amortisation expense	21.15	4.48	4.37	34.51	17.47
g. Other expenses	84.09	15.87	13.98	132.48	47.15
Total expenses	201.10	39.19	128.36	326.21	276.18
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	37.11	16.04	23.62	100.34	32.35
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	37.11	16.04	23.62	100.34	32.35
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	37.11	16.04	23.62	100.34	32.35
(X) Tax expense for Current Year	(3.41)	2.50	5.05	4.28	5.05
(+) Deferred Tax	25.81	0.98	0.88	28.77	3.75
(+) MAT Credit Entitlement	(3.41)	2.50	5.05	4.28	5.05
(XI) Add: Share or Loss From JV	0.80			0.80	
(XI) Share of loss Attributable to Non Controlling Interest	(0.63)			(0.63)	
(XIII) Net Profit (+)/ Loss (-) or the period from continuing operations (IX-X)	63.26	17.03	24.50	129.28	36.10
(XIV) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XV) Tax expense from discontinuing operations	-	-	-	-	-
(XVI) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XVIII) Profit (+)/ Loss (-) for the period (XI+XIV)	63.26	17.03	24.50	129.28	36.10
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	63.26	17.03	24.50	129.28	36.10
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	0.88	0.24	0.34	1.79	0.50
(ii) diluted	0.88	0.24	0.34	1.79	0.50

For EPIC ENERGY LTD

B I Mehra

Bharat Mehta
Director
DIN:00271878



Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities**(Rs. In Lacs)**

Sl. No.	Particulars	Quarter Ended			12 Months Ended	Previous Year ended
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	Gross Income from Operations					
	1) Power Saving Solutions	143.34	16.60	24.29	193.14	119.66
	2) Renewable Energy Solutions	94.73	38.59	127.67	232.92	188.19
	3) Unallocated	0.14	0.04	0.02	0.49	0.68
	Total	238.21	55.23	151.98	426.55	308.53
2	Segment Result before Tax and Interest					
	1) Power Saving Solutions	10.91	16.60	(3.36)	45.19	1.64
	2) Renewable Energy Solutions	26.06	(0.60)	26.96	54.66	30.03
	3) Unallocated	0.14	0.04	0.02	0.49	0.68
	Total Profit before Tax	37.11	16.04	23.62	100.34	32.35
3	Segment Capital Employed					
	1) Power Saving Solutions	493.78	482.87	448.30	493.78	448.30
	2) Renewable Energy Solutions	257.19	202.15	170.86	257.19	170.86
	3) Unallocated	55.45	55.31	-	55.45	54.96
	Total Segment Capital Employed	806.42	740.33	619.16	806.42	674.12

Notes:

- The Audited Financial Results for the year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2025. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- During the year the Company has recognized unbilled revenue of Rs. 193.14 lakhs from Godhra Nagarpalika as unbilled revenue under a prematurely terminated contract and cumulative Rs.297.82 lakhs as on 31st March 2025. A claim of Rs. 703.72 lakhs, including overdue amounts, unbilled revenue, interest and costs, is under arbitration. In view of similar cases the management are hopeful to get an award under arbitration in 2 years. Hence an ECL provision of Rs. 77.43 lakhs is recognized under Ind AS 109, using a 10% discount rate, reflecting arbitration uncertainty. Management, based on legal advice, is confident of a favorable outcome.
- Consolidated Financial Results includes Profit & Loss from Subsidiary Epic EV Chargers Private Limited effective from September 24, 2024 and Joint Venture Swachchha Urja Nirman LLP effective from December 2, 2023. The Financial information of Subsidiary and Joint Venture are reviewed by statutory Auditor.

for EPIC ENERGY LIMITED

Mumbai
27th May, 2025

Sd/-
Director

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta
Director
DIN:00271878





EPIC ENERGY LIMITED

EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

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AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2025

			Rupees in Lacs
Sr.No.	Particulars	As at 31st Mar, 2025	As at 31st March, 2024
I.	ASSETS	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	144.71	155.51
	(b) Capital work-in-progress	24.03	-
	(c) Other intangible assets	0.46	-
	(d) Financial assets		
	i. Investments	9.80	4.00
	ii. Loans	-	-
	iii. Other financial assets	11.05	8.00
	(e) Deferred tax assets	43.22	14.46
	(f) Other non-current assets	309.56	338.14
	Total Non-current assets	542.83	520.11
2	Current assets		
	(a) Inventories	7.11	20.42
	(b) Financial assets		
	i. Trade receivables	114.49	95.47
	ii. Cash and cash equivalents	43.14	4.07
	iii. Bank balances other than cash & cash equivalents	9.14	9.14
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	348.01	226.97
	Total current assets	521.89	356.07
	Total assets	1,064.73	876.18
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	83.50	(47.03)
	Non Controlling Interest (NCI)	1.77	-
	Total equity	806.42	674.12
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	75.23	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	75.23	-
2	Current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables-payables-Due to Others	6.05	14.85
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	123.59	128.17
	(c) Current tax liabilities	4.28	5.05
	(d) Other current liabilities	49.16	54.00
	Total current liabilities	183.08	202.06
	Total liabilities	258.31	202.06
	Total equity and liabilities	1,064.73	876.18

For EPIC ENERGY LTD

B I Mehra

Bharat Mehta

Director

DIN:00271878





EPIC ENERGY LIMITED

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EPIC ENERGY LIMITED

Statement of Audited Consolidated Cash Flows for the year ended 31st March. 2025

INR in Lacs

Particulars	As at 31st Mar, 2025	As at 31st Mar, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:	Audited	Audited
Net Profit before Tax	100.34	32.35
Adjustments for:		
Depreciation and amortisation	34.51	17.47
Interest Income on Fixed Deposit	(0.17)	(0.02)
Operating Profit before Working Capital Changes	134.67	49.80
Adjustments for:		
(Increase)/Decrease in Inventories	13.31	2.87
(Increase)/Decrease in Trade Receivables	(19.02)	(30.11)
(Increase)/Decrease in Other Current Assets and Loans and Advances	(121.04)	(83.25)
(Increase)/Decrease in Other financial assets	(3.05)	(1.61)
(Increase)/Decrease in Other non current assets	28.76	76.52
Increase/(Decrease) in Trade Payables	(8.80)	1.04
Increase/(Decrease) in Current tax liabilities	(0.77)	5.05
Increase/(Decrease) in Other Current Liabilities	(4.84)	(11.53)
Cash from operating activities	19.22	8.76
Income tax paid	(4.58)	-
Net Cash from operating activities	14.64	8.76
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	30.23	(1.08)
(Additions)/Dilution of Investments	(5.80)	(4.00)
Purchase of Fixed Deposits	-	(2.50)
Net Cash used in investing activities	24.43	-7.58
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	39.07	1.19
Cash and Cash equivalents (Opening Balance)	4.07	2.88
Cash and Cash equivalents (Closing Balance)	43.14	4.07
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	17.41	3.74
Bank Balances	25.73	0.33
Cash and Cash Equivalents	43.14	4.07
Cash and Cash Equivalents as per BS	43.14	4.07

For EPIC ENERGY LTD

B I Mehra
Bharat Mehta
Director
DIN:00271878





EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.in

May 27, 2025

The Manager (Listing),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 530407

Symbol: EPIC

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

DECLARATION

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby confirm that the Statutory Auditors of the Company, M/s NGST & ASSOCIATES, Chartered Accountants (Firm Registration NO. 139159W) have issued the Auditor's Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025. Kindly take the above on record and oblige.

Yours faithfully,
For Epic Energy Limited

B I Mehta

Bharat Mehta
Director
DIN: 00271878



Registered office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,
Vile Parle (East), Mumbai 400 057, Maharashtra

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CIN: L67120MH1991PLC063103