



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

www.epicenergy.in

January 31, 2024

**The Secretary,
Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 530407

Symbol: EPIC

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Wednesday, 31st January, 2024 and submission of Un-Audited Financial Results for Third Quarter and Nine Months ended 31st December, 2023.

Dear Sir/Madam,

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Epic Energy Limited at its meeting held today i.e. on Wednesday, 31st January, 2024 has inter-alia transacted the following business:

1. Approved Un-Audited Financial Results of the Company for the Third Quarter and Nine Months ended on 31st December, 2023; and
2. Took on record 'Limited Review Report' thereon issued by Statutory Auditors of the Company.

A copy of the approved Un-Audited Financial Results along with Limited Review Report are enclosed herewith.

The meeting commenced at 3.30 p.m. and concluded at 4:35 p.m.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

For Epic Energy Limited

Sandipkumar Gupta
Company Secretary & Compliance Officer



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EPIC ENERGY LIMITED						
Regd. Office: Office No. 2, "SAI POOJA APARTMENT", Plot No. 374, Sector-19C, Kopar Khairane, Navi Mumbai-400709 CIN: L67120MH1991PLC063103						
Statement of Unaudited Financial results for the Quarter and Nine Months Ended 31st December, 2023						(INR In lakhs)
Particulars	Quarter Ended			Nine-Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	46.81	50.63	28.66	155.89	85.98	115.00
(II) Other Income	0.66	-	-	0.66	3.50	2.00
(III) Total Revenue (I+II)	47.47	50.63	28.66	156.55	89.48	117.00
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	21.37	21.25	1.03	63.97	17.84	18.86
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	(2.53)	(1.48)	1.29	(1.89)	2.35	(0.72)
d. Employee benefits expense (Including Outsourcing Expenses)	13.01	14.47	19.49	39.42	52.70	54.80
e. Finance Cost	-	-	-	-	-	-
f. Depreciation and amortisation expense	4.37	4.37	4.91	13.10	14.73	19.63
g. Other expenses	11.05	11.07	7.16	33.22	15.75	71.88
Total expenses	47.26	49.68	33.88	147.81	103.37	164.45
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	0.21	0.95	(5.22)	8.74	(13.89)	(47.45)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	0.21	0.95	(5.22)	8.74	(13.89)	(47.45)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	0.21	0.95	(5.22)	8.74	(13.89)	(47.45)
(X) i) Tax expense for earlier years	-	-	-	-	-	-
ii) Deferred Tax	(0.97)	(0.96)	(1.14)	(2.87)	(3.35)	(4.37)
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (IX-X)	1.18	1.91	(4.08)	11.61	(10.54)	(43.08)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	1.18	1.91	(4.08)	11.61	(10.54)	(43.08)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	1.18	1.91	(4.08)	11.61	(10.54)	(43.08)
(XVIII) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	0.02	0.03	(0.06)	0.16	(0.15)	(0.60)
(ii) diluted	0.02	0.03	(0.06)	0.16	(0.15)	(0.60)

For EPIC ENERGY LTD

B. J. Mehta
Bharat Mehta
Director





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Segment-wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended 31st December, 2023

(INR In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine-Months Ended		Year ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	31.96	29.71	28.66	95.37	85.98	115.00
	2) Renewable Energy Solutions	14.85	20.92	-	60.52	-	-
	3) Unallocated	0.66	-	-	0.66	3.50	2.00
	Total	47.47	50.63	28.66	156.55	89.48	117.00
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	(0.20)	(0.22)	(5.22)	5.00	(17.39)	(49.45)
	2) Renewable Energy Solutions	(0.25)	1.17	-	3.08	-	-
	3) Unallocated	0.66	-	-	0.66	3.50	2.00
		Total Profit before Tax	0.21	0.95	(5.22)	8.74	(13.89)
3	Segment Capital Employed						
	1) Power Saving Solutions	453.85	453.98	473.91	453.85	473.91	445.98
	2) Renewable Energy Solutions	140.84	140.19	137.76	140.84	137.76	137.76
	3) Unallocated	54.94	54.28	58.90	54.94	58.90	54.28
		Total Segment Capital Employed	649.63	648.45	670.57	649.63	670.57

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 31st January, 2024. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2023.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped/re-arranged/re-classified wherever necessary.

Navi Mumbai
31.01.2024

for EPIC ENERGY LIMITED

Sd/-
Director

For EPIC ENERGY LTD

B. J. Mehta
Bharat Mehta
Director





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS
No. 6-3-667/4, Flat No. 202,
Sirimalle Towers, Punjagutta,
Hyderabad - 500 082. TG, INDIA.

Tel. : (91-40) 3501 1820
E-mail : pcnassociates@yahoo.com

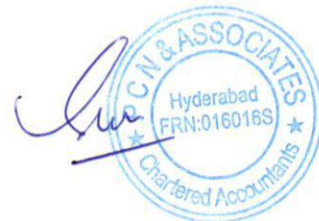
Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Epic Energy Limited**

We have reviewed the accompanying statement of unaudited Financial Results of **M/s. Epic Energy Limited** (the "Company") for the quarter ended 31st December, 2023 and for the period from 01 April 2023 to 31 December 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS
No. 6-3-667/4, Flat No. 202,
Sirimalle Towers, Punjagutta,
Hyderabad - 500 082. TG, INDIA.

Tel. : (91-40) 3501 1820
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner

Membership No. 203605

UDIN: 24203605BJZYDB9181



Place: Hyderabad

Date: 31-01-2024