



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

11th February, 2021

To,
The Corporate Service Dept.
BSE LIMITED,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: -Outcome of Board Meeting held on February 11, 2021

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020.
- 2) Limited Review Report on quarterly and Nine months ended results by M/s PCN & Associates, Chartered Accountants.

The Board meeting commenced at 4.12 P.M and concluded at 5.05 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,

Yours faithfully,

For **EPIC ENERGY LTD**


Company Secretary
Sandipkumar Gupta
Membership No. A35730



Enclosed:-As Above

Registered office: Office No. 1205, "AMBIENCE COURT", Sector-19E, Vashi, Navi Mumbai-400703
Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No. 1205, "AMBIENCE COURT",
Sector-19E, Vashi, Navi Mumbai-400703
CIN: L67120MH1991PLC063103

Statement of Unaudited Financial results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previoud Year ended
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	30.23	31.37	49.74	86.18	149.08	173.66
(II) Other Income	-	-	-	-	-	-
(III) Total Revenue (I+II)	30.23	31.37	49.74	86.18	149.08	173.66
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	13.70	27.26	12.40	49.85	43.93	50.36
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	1.29	1.86	2.22	3.96	27.00	28.21
d. Employee benefits expense (Including Outsourcing Expenses)	17.03	17.98	14.70	50.73	40.57	57.30
e. Finance Cost	0.07	0.02	0.09	0.10	0.72	0.80
f. Depreciation and amortisation expense	4.49	4.50	9.38	13.50	28.18	37.62
g. Other expenses	12.63	9.18	9.22	28.51	28.38	33.68
Total expenses	49.21	60.80	48.01	146.65	168.78	207.97
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(34.31)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(34.31)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(34.31)
(X) Tax expense for earlier years	-	-	-	-	-	1.38
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(32.93)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(32.93)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(32.93)
(XVI) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	(0.26)	(0.41)	0.02	(0.84)	(0.27)	(0.46)
(ii) diluted	(0.26)	(0.41)	0.02	(0.84)	(0.27)	(0.46)



For EPIC ENERGY LTD

B. J. Mehta

Bharat Mehta
Director

Segment-wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended 31st December, 2020

(Rs. In Lacs)

Sl. No.	Particulars	3 month ended			Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previous Year ended
		31/12/2020 Unaudited	30/09/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited	31/12/2019 Unaudited	31/03/2020 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	30.23	31.37	49.74	86.18	149.08	173.66
	2) Renewable Energy Solutions	-	-	-	-	-	-
	Total	30.23	31.37	49.74	86.18	149.08	173.66
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(34.31)
	2) Renewable Energy Solutions	-	-	-	-	-	0.56
	Total Profit before Tax	(18.98)	(29.43)	1.73	(60.47)	(19.70)	(33.75)
3	Segment Capital Employed						
	1) Power Saving Solutions	541.43	560.41	615.13	541.43	615.13	601.90
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	49.76	49.76	49.76	49.76	49.76	49.76
	Total Segment Capital Employed	728.95	747.93	802.65	728.95	802.65	789.42

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2021. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2020
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai
11.02.2021



For Epic Energy Limited

B. J. Mehta
Director
Bharat Mehta



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Unaudited Quarterly and year to date financial results of the Company for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
EPIC Energy Ltd.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EPIC ENERGY LTD** ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants
FRN: 016016S



K Gopala Krishna
Partner

Membership No. 203605
UDIN: 21203605AAAADA7074



Place: Hyderabad
Date: 11-02-2021