



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.biz](http://www.epicenergy.biz)

17<sup>th</sup> August, 2020

To,  
The Corporate Service Dept.  
**Bombay Stock Exchange Ltd,**  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.:- Outcome of Board Meeting held on 17th August, 2020**

Company Name: **EPIC ENERGY LTD**

Scrip Code : **530407**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, this is hereby informed that the Board of Directors in their just concluded meeting have inter alia approved the following:

1. Un-audited financial results for the quarter ended June 30, 2020 of the company along with Limited Review Report.
2. Annual General Meeting of the Company will be held on Monday, September 28, 2020 through video conferencing (VC) or other audio-visual.
3. Register of Members and Share Transfer books will be closed from 21st September, 2020 to 28th September, 2020 (both days inclusive).

Please note that the Board meeting commenced at 5.00 p.m. to conclude at 6.15 p.m.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
FOR EPIC ENERGY LIMITED

**Sandipkumar Gupta**  
**Company Secretary & Compliance Officer**



**Registered office:** Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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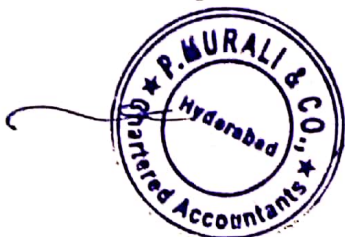
**Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The board of directors  
EPIC ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EPIC ENERGY LIMITED** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, („Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a Report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.

Chartered Accountants

FRN: 007257S

A Krishna Rao

Partner

M.No. 020085

UDIN: 20020085AAAAJT8688



Place: Hyderabad

Date: 17-08-2020.

# EPIC ENERGY LIMITED

Regd. Office: Office No. 1, Ground Floor, "SUNSHINE WILLOWS",

Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701

CIN: L67120MH1991PLC063103

Website: [www.epicenergy.biz](http://www.epicenergy.biz), Email: [info@epicenergy.biz](mailto:info@epicenergy.biz) Tel.: +91-22- 8419988262

## Statement of unaudited Financial results for the Quarter Ended 30th June, 2020

(Rs. in lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Previoud Year ended
	<b>30/06/2020</b>	31/03/2020	30/06/2019	31/03/2020
	<b>Unaudited</b>	Audited	Unaudited	Audited
<b>(I) Revenue from Operation</b>	<b>24.58</b>	24.58	50.19	173.66
<b>(II) Other Income</b>	-	-	-	-
<b>(III) Total Revenue (I+II)</b>	<b>24.58</b>	24.58	50.19	173.66
a. Cost of Materials Consumed	-	-	-	-
b. Purchase of stock-in-Trade	<b>8.89</b>	6.43	12.66	50.36
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	<b>0.81</b>	1.21	14.30	28.21
d. Employee benefits expense (Including Outsourcing Expenses)	<b>15.72</b>	16.73	7.54	57.30
e. Finance Cost	<b>0.01</b>	0.08	0.11	0.80
f. Depreciation and amortisation expense	<b>4.51</b>	9.44	9.41	37.62
g. Other expenses	<b>6.69</b>	5.30	5.20	33.68
<b>Total expenses</b>	<b>36.63</b>	39.19	49.22	207.97
<b>(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(12.06)</b>	(14.61)	0.97	(34.31)
<b>(VI) Exceptional Items</b>	-	-	-	-
<b>(VII) Exceptional Items before extraordinary items and tax (V-VI)</b>	<b>(12.06)</b>	(14.61)	0.97	(34.31)
<b>(VIII) Extraordinary items</b>	-	-	-	-
<b>(IX) Profit before tax (VII-VIII)</b>	<b>(12.06)</b>	(14.61)	0.97	(34.31)
<b>(X) Tax expense for earlier years</b>	-	1.38	-	1.38
<b>(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)</b>	<b>(12.06)</b>	(13.23)	0.97	(32.93)
<b>(XII) Profit (+)/ Loss (-) from discontinuing operations</b>	-	-	-	-
<b>(XIII) Tax expense from discontinuing operations</b>	-	-	-	-
<b>(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-
<b>(XV) Profit (+)/ Loss (-) for the period (XI+XIV)</b>	<b>(12.06)</b>	(13.23)	0.97	(32.93)
<b>(XVI) Other comprehensive income for the period</b>	-	-	-	-
<b>(XVII) Total comprehensive income for the period</b>	<b>(12.06)</b>	(13.23)	0.97	(32.93)
<b>(XVI) Earnings Per equity Share (EPS) (Rs)</b>				
(i) Basic / Weighted	<b>(0.17)</b>	(0.18)	0.01	(0.46)
(ii) diluted	<b>(0.17)</b>	(0.18)	0.01	(0.46)

B. J. Mehra





**Segment-wise Revenue, Results, Assets And Liabilities for the Quarter Ended 30th June, 2020**

(Rs. In Lacs)					
Sl. No.	Particulars	3 month ended			Previous Year ended
		30/06/2020 Unaudited	31/03/2020 Audited	30/06/2019 Unaudited	31/03/2020 Audited
1	<b>SEGMENT REVENUE</b>				
	<b>Gross Income from Operations</b>				
	1) Power Saving Solutions	24.58	24.58	50.19	173.66
	2) Renewable Energy Solutions	-	-	-	-
	<b>Total</b>	<b>24.58</b>	24.58	50.19	173.66
2	<b>Segment Result before Tax and Interest</b>				
	1) Power Saving Solutions	(12.06)	(14.61)	0.97	(34.31)
	2) Renewable Energy Solutions	-	-	-	-
	<b>Total Profit before Tax</b>	<b>(12.06)</b>	(14.61)	0.97	(34.31)
3	<b>Segment Capital Employed</b>				
	1) Power Saving Solutions	613.96	601.90	635.80	601.90
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76
	3) Unallocated	49.76	49.76	49.76	49.76
	<b>Total Segment Capital Employed</b>	<b>801.48</b>	789.42	823.32	789.42

Notes:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 17th August, 2020. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended June 30, 2020.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solutions include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Mumbai  
17.08.2020



For EPIC ENERGY LTD.

*B. J. Mehta*  
Director