



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

29th June, 2020

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: -Outcome of Board Meeting held on June 29, 2020

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

We wish to inform you that the Board of Directors in their just concluded meeting have inter alia approved the Audited Financial Results for the quarter and year ended 31st March, 2020.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results along with auditor's report for fourth quarter & year ended 31st March 2020.

Further we are also enclosing herewith a declaration for unmodified audit report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.-SEBI/LAD-NRO/GN/2016-2017 /001 dated May 25, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

In accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, granting relaxation from the provisions of Regulation 47 of the SEBI Listing Regulations, 2015, the Audited Financial Results for the year ended 31st March, 2020 will not be published in the newspapers.

Please note that the Board meeting commenced at 3.10 P.M and concluded at 5.25 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,

Yours faithfully,

For **EPIC ENERGY LTD**

Company Secretary & Compliance Officer
Sandipkumar Gupta

Enclosed:-As Above

Registered office: Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No. 1, Ground Floor, "SUNSHINE WILLOWS",

Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701

CIN: L67120MH1991PLC063103

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Statement of Audited Financial results for the Quarter and year Ended 31st March, 2020

(Rs. in lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Previoud Year ended
	3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operation	24.58	49.74	54.93	173.66	679.55
(II) Other Income	-	-	-	-	-
(III) Total Revenue (I+II)	24.58	49.74	54.93	173.66	679.55
(IV) Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of stock-in-trade	6.43	12.40	30.12	50.36	506.98
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	1.21	2.22	-	28.21	(13.00)
d. Employee benefits expense (Including Outsourcing Expenses)	16.73	14.70	7.63	57.30	75.55
e. Finance Cost	0.08	0.09	0.81	0.80	0.89
f. Depreciation and amortisation expense	9.44	9.38	9.50	37.62	37.88
g. Other expenses	5.30	9.22	5.76	33.68	64.31
Total expenses	39.19	48.01	53.82	207.97	672.61
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(14.61)	1.73	1.11	(34.31)	6.94
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(14.61)	1.73	1.11	(34.31)	6.94
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(14.61)	1.73	1.11	(34.31)	6.94
(X) Tax expense for earlier years	1.38	-	56.16	1.38	56.16
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)	(13.23)	1.73	57.27	(32.93)	63.10
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(13.23)	1.73	57.27	(32.93)	63.10
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	(13.23)	1.73	57.27	(32.93)	63.10
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	(0.18)	0.02	0.79	(0.46)	0.87
(ii) diluted	(0.18)	0.02	0.79	(0.46)	0.87



Segment-wise Revenue, Results, Assets And Liabilities for the Quarter Ended 31st Mar, 2020

(Rs. In Lacs)

Sl. No.	Particulars	3 month ended			Year to date figures for Current Period ended	Previous Year ended
		3/31/2020 Audited	12/31/2019 Unaudited	3/31/2019 Audited	3/31/2020 Audited	3/31/2019 Audited
1	SEGMENT REVENUE					
	Gross Income from Operations					
	1) Power Saving Solutions	24.58	49.74	54.93	173.66	621.36
	2) Renewable Energy Solutions	-	-	-	-	58.19
	Total	24.58	49.74	54.93	173.66	679.55
2	Segment Result before Tax and Interest					
	1) Power Saving Solutions	(14.61)	1.73	1.11	(34.31)	6.38
	2) Renewable Energy Solutions	-	-	-	-	0.56
	Total Profit before Tax	(14.61)	1.73	1.11	(34.31)	6.94
3	Segment Capital Employed					
	1) Power Saving Solutions	601.90	615.13	634.83	601.90	634.83
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	49.76	49.76	49.76	49.76	49.76
	Total Segment Capital Employed	789.42	802.65	822.35	789.42	822.35

Notes:

- The above audited results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th June, 2020.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act, 2013 ('Act') (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- The Covid19 pandemic has impacted the operations of the company since mid-March. Whilst on-going projects have only been marginally impacted due to the steps taken by the Company, new business generation will see some decline in the first half of FY 21.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai
29.06.2020



for EPIC ENERGY LIMITED

B. J. Mahesh
Director

EPIC ENERGY LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31ST ,2020

Rupees in Lacs

Sr.No.	Particulars	As at 31st Mar, 2020	As at 31st March, 2019
		Audited	Audited
I.	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	229.43	267.06
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	35.00	35.00
	ii. Loans	-	-
	iii. Other financial assets	14.14	14.14
	(e) Non-current tax assets	-	-
	(f) Other non-current assets		
	(a) Misc Exps not W/Off	8.51	10.64
	(b) Other non-current assets	463.39	441.60
	Total Non-current assets	750.47	768.44
2	Current assets		
	(a) Inventories	29.79	58.00
	(b) Financial assets		
	i. Trade receivables	87.13	84.07
	ii. Cash and cash equivalents	1.01	3.59
	iii. Bank balances other than cash & cash equivalents	5.09	5.09
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	107.95	81.74
	Total current assets	230.98	232.49
	Total assets	981.45	1,000.93
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	68.27	101.20
	Other reserves	-	-
	Total equity	789.42	822.35
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
2	Current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables	6.32	4.80
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	131.22	137.61
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	54.50	36.17
	Total current liabilities	192.04	178.58
	Total liabilities	192.04	178.58
	Total equity and liabilities	981.45	1,000.93




EPIC ENERGY LIMITED

Cash Flow Statement for the year ended 31st March, 2020

INR in Rupees

	As at 31st Mar, 2020	As at 31st Mar, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES:	Audited	Audited
Net Profit before Tax	(34.31)	6.94
Adjustments for:		
Depreciation and amortisation	37.62	37.88
Operating Profit before Working Capital Changes	3.31	44.82
Adjustments for:		
(Increase)/Decrease in Inventories	28.21	(13.00)
(Increase)/Decrease in Debtors	(3.06)	20.94
(Increase)/Decrease in Other Current Assets and Loans and Advances	(26.21)	(0.41)
(Increase)/Decrease in Other financial assets	-	-
(Increase)/Decrease in Other non current assets	(21.80)	(27.11)
Increase/(Decrease) in Trade Payables	1.52	(4.43)
Increase/(Decrease) in Other Current Liabilities	18.33	(10.42)
Increase/(Decrease) Misc Exps not W/Off	2.13	2.13
Cash from operating activities	2.42	12.52
Income tax paid	(5.00)	(12.28)
Net Cash from operating activities	(2.58)	0.24
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	-	-
(Additions)/Dilution of Investments	-	-
Net Cash used in investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(2.58)	0.24
Cash and Cash equivalents (Opening Balance)	3.59	3.35
Cash and Cash equivalents (Closing Balance)	1.01	3.59
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	0.56	2.69
Bank Balances	0.45	0.90
Cash and Cash Equivalents	1.01	3.59
Cash and Cash Equivalents as per BS	1.01	3.59

B. J. N. N. N.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
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Website : www.pmurali.com

TO
THE BOARD OF DIRECTORS OF
EPIC ENERGY LIMITED

Report on the audit of the Financial Results

Opinion:

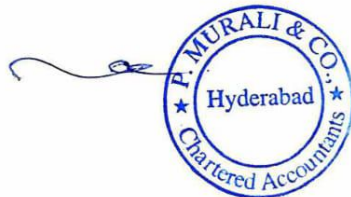
We have audited the accompanying quarterly financial results of M/s. Epic Energy Limited for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





P. MURALI & CO.,

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Management's Responsibilities for the Financial Results

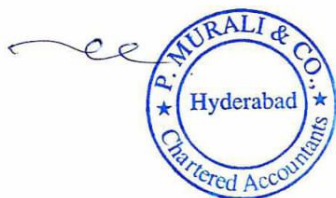
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





P. MURALI & CO.,

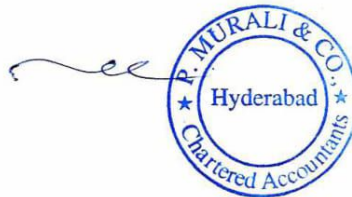
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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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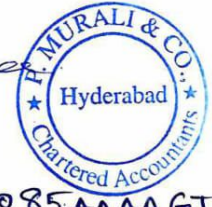
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S

A Krishna Rao
Partner

M.No:020085

UDIN: 20020085-AAAA GJ7859



Place: Hyderabad
Date: June 29, 2020



EPIC ENERGY LIMITED

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29th June, 2020

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: - Declaration Pursuant to Regulation 33 (3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that P. Murali & Co., Chartered Accountants (Firm registration Number: 007257S), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and year ended 31st March, 2020.

Kindly receive the Declaration in order and take the same on record and acknowledge.

Thanking you

Yours faithfully,

For **EPIC ENERGY LTD**

B. I. Mehta
Bharat Mehta
Director
DIN: 00271878



Registered office: Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103