



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.biz](http://www.epicenergy.biz)

**11<sup>th</sup> February, 2020**

To,  
The Corporate Service Dept.  
Bombay Stock Exchange Ltd,  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001  
Dear Sir/Madam,

**Sub: -Outcome of Board Meeting held on February 11, 2020**

Company Name : **EPIC ENERGY LTD**  
Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2019.
- 2) Limited Review Report on quarterly and nine months results by M/s P. Murali & Co, Chartered Accountants.

The Board meeting commenced at 4.25 P.M and concluded at 5.45 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,

Yours faithfully,

**For EPIC ENERGY LTD**



**Company Secretary & Compliance Officer  
Sandipkumar Gupta**

Enclosed:-As Above

**Registered office:** Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**

**EPIC ENERGY LIMITED**

**Statement of Unaudited Financial results for the Quarter and Nine Months Ended 31st December, 2019**

**(Rs. in lakhs)**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previoud Year ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>(I) Revenue from Operation</b>	<b>49.74</b>	49.15	50.13	<b>149.08</b>	624.62	679.55
<b>(II) Other Income</b>	-	-	-	-	-	-
<b>(III) Total Revenue (I+II)</b>	<b>49.74</b>	49.15	50.13	<b>149.08</b>	624.62	679.55
<b>(IV) Expenses</b>						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	<b>12.40</b>	18.87	26.74	<b>43.93</b>	476.86	506.98
c. Changes in inventories of Finished goods,work-in-progress and stock-in-trade	<b>2.22</b>	10.48	-	<b>27.00</b>	(13.00)	(13.00)
d. Employee benefits expense (Including Outsourcing Expenses)	<b>14.70</b>	18.33	7.78	<b>40.57</b>	67.92	75.55
e. Finance Cost	<b>0.09</b>	0.52	0.03	<b>0.72</b>	0.08	0.89
f. Depreciation and amortisation expense	<b>9.38</b>	9.39	9.44	<b>28.18</b>	28.38	37.88
g. Other expenses	<b>9.22</b>	13.96	5.26	<b>28.38</b>	58.55	64.31
<b>Total expenses</b>	<b>48.01</b>	71.55	49.25	<b>168.78</b>	618.79	672.61
<b>(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	6.94
<b>(VI) Exceptional Items</b>	-	-	-	-	-	-
<b>(VII) Exceptional Items before extraordinary items and tax (V-VI)</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	6.94
<b>(VIII) Extraordinary items</b>	-	-	-	-	-	-
<b>(IX) Profit before tax (VII-VIII)</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	6.94
<b>(X) Tax expense for earlier years</b>	-	-	-	-	-	56.16
<b>(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	63.10
<b>(XII) Profit (+)/ Loss (-) from discontinuing operations</b>	-	-	-	-	-	-
<b>(XIII) Tax expense from discontinuing operations</b>	-	-	-	-	-	-
<b>(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
<b>(XV) Profit (+)/ Loss (-) for the period (XI+XIV)</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	63.10
<b>(XVI) Other comprehensive income for the period</b>	-	-	-	-	-	-
<b>(XVII) Total comprehensive income for the period</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	63.10
<b>(XVI) Earnings Per equity Share (EPS) (Rs)</b>						
(i) Basic / Weighted	<b>0.02</b>	(0.31)	0.01	<b>(0.27)</b>	0.08	0.87
(ii) diluted	<b>0.02</b>	(0.31)	0.01	<b>(0.27)</b>	0.08	0.87



for EPIC ENERGY LIMITED

*B. J. Mehta*

**Bharat Mehta**  
Director  
DIN 00271878

**Segment-wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended 31st December, 2019**

**(Rs. In Lacs)**

Sl. No.	Particulars	3 month ended			Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previous Year ended
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Power Saving Solutions	<b>49.74</b>	49.15	50.13	<b>149.08</b>	566.43	621.36
	2) Renewable Energy Solutions	-	-	-	-	58.19	58.19
	<b>Total</b>	<b>49.74</b>	49.15	50.13	<b>149.08</b>	624.62	679.55
<b>2</b>	<b>Segment Result before Tax and Interest</b>						
	1) Power Saving Solutions	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.27	6.38
	2) Renewable Energy Solutions	-	-	-	-	0.56	0.56
	<b>Total Profit before Tax</b>	<b>1.73</b>	(22.40)	0.88	<b>(19.70)</b>	5.83	6.94
<b>3</b>	<b>Segment Capital Employed</b>						
	1) Power Saving Solutions	<b>615.13</b>	613.40	577.56	<b>615.13</b>	577.56	634.83
	2) Renewable Energy Solutions	<b>137.76</b>	137.76	137.76	<b>137.76</b>	137.76	137.76
	3) Unallocated	<b>49.76</b>	49.76	49.76	<b>49.76</b>	49.76	49.76
	<b>Total Segment Capital Employed</b>	<b>802.65</b>	800.92	765.08	<b>802.65</b>	765.08	822.35

Notes:

- The above results have been approved by the Board of Directors at its meeting held on 11th February, 2020.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act,2013 ('Act') (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI).The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

**Navi Mumbai**  
**11.02.2020**



for EPIC ENERGY LIMITED

*B. J. Mehta*  
**Bharat Mehta**  
Director  
DIN 00271878



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
M/s. Epic Energy Limited  
Hyderabad

**Limited Review Report for the Quarter and Nine months ended 31<sup>st</sup>December, 2019**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Epic Energy Limited for the quarter ended 31<sup>st</sup>December, 2019 and year to date from April 1<sup>st</sup> 2019 to December 31<sup>st</sup> 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 11<sup>th</sup> February, 2020. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co,  
Chartered Accountants  
FRN: 007257S



P. Murali Mohana Rao  
Partner  
M.No. 023412  
UDIN: 20023412AAAADA4807



Place: Hyderabad  
Date: 11<sup>th</sup> February, 2020.