



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

www.epicenergy.biz

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

11th November, 2019

Dear Sir/Madam,

Sub: -Outcome of Board Meeting held on November 11, 2019

Company Name : **EPIC ENERGY LTD**

Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2019.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Half year ended 30th September, 2019.
- 2) Limited Review Report on quarterly and half yearly results by M/s P. Murali & Co, Chartered Accountants.

The Board meeting commenced at 7.50 P.M and concluded at 9.55 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,

Yours faithfully,

For EPIC ENERGY LTD

Sandipkumar Gupta
Company Secretary & Compliance Officer



Enclosed:-As Above

Registered office: Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Statement of Unaudited Financial results for the Quarter & Half Year Ended 30th Sep, 2019						(Rs. in lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previoud Year ended
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	49.15	50.19	102.15	99.34	574.49	679.55
(II) Other Income	-	-	-	-	-	-
(III) Total Revenue (I+II)	49.15	50.19	102.15	99.34	574.49	679.55
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	18.87	12.66	53.45	31.53	450.12	506.98
c. Changes in inventories of Finished goods,work-in-progress and stock-in-trade	10.48	14.30	-	24.78	(13.00)	(13.00)
d. Employee benefits expense (Including Outsourcing Expenses)	18.33	7.54	29.56	25.87	60.14	75.55
e. Finance Cost	0.52	0.11	0.02	0.63	0.05	0.89
f. Depreciation and amortisation expense	9.39	9.41	9.47	18.80	18.94	37.88
g. Other expenses	13.96	5.20	7.12	19.16	53.29	64.31
Total expenses	71.56	49.22	99.62	120.78	569.54	672.61
(Any item exceeding 10% of the total expenditure to be shown separately)						
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(22.40)	0.97	2.53	(21.43)	4.95	6.94
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(22.40)	0.97	2.53	(21.43)	4.95	6.94
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(22.40)	0.97	2.53	(21.43)	4.95	6.94
(X) Tax expense for earlier years	-	-	-	-	-	56.16
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)	(22.40)	0.97	2.53	(21.43)	4.95	63.10
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(22.40)	0.97	2.53	(21.43)	4.95	63.10
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	(22.40)	0.97	2.53	(21.43)	4.95	63.10
(XVIII) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	(0.31)	0.01	0.04	(0.30)	0.07	0.87
(ii) diluted	(0.31)	0.01	0.04	(0.30)	0.07	0.87



for EPIC ENERGY LIMITED

B. J. Mehta

Bharat Mehta
Director
DIN 00271878

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lacs)

Sl. No.	Particulars	3 month ended			6 months ended		Previous Year ended
		30/09/2019 Unaudited	30/06/2019 Unaudited	30/09/2018 Unaudited	30/09/2019 Unaudited	30/09/2018 Unaudited	31/03/2019 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	49.15	50.19	91.03	99.34	516.30	621.36
	2) Renewable Energy Solutions	-	-	11.12	-	58.19	58.19
	Total	49.15	50.19	102.15	99.34	574.49	679.55
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	(22.40)	0.97	2.23	(21.43)	4.39	6.38
	2) Renewable Energy Solutions	-	-	0.30	-	0.56	0.56
	Total Profit before Tax	(22.40)	0.97	2.53	(21.43)	4.95	6.94
3	Segment Capital Employed						
	1) Power Saving Solutions	613.40	635.80	576.68	613.40	576.68	634.83
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	49.76	49.76	49.76	49.76	49.76	49.76
	Total Segment Capital Employed	800.92	823.32	764.20	800.92	764.20	822.35

Notes:

- The above results have been approved by the Board of Directors at its meeting held on 11th November, 2019.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act, 2013 ("Act") (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been subjected to limited review by the statutory auditors of the company & have been reviewed by the Audit Committee.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end
- Figures for the previous periods have been regrouped wherever necessary.

Mumbai
11.11.2019



for EPIC ENERGY LIMITED

B. J. Mehta
Bharat Mehta
Director
DIN 00271878

EPIC ENERGY LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30TH,2019

Rupees in Lacs

Sr.No.	Particulars	As at 30th Sep, 2019	As at 31st March, 2019
I.	ASSETS	Unaudited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	248.26	267.06
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	35.00	35.00
	ii. Loans	-	-
	iii. Other financial assets	14.14	14.14
	(e) Non-current tax assets	-	-
	(f) Other non-current assets	457.60	452.24
	Total Non-current assets	754.99	768.44
2	Current assets		
	(a) Inventories	33.22	58.00
	(b) Financial assets		
	i. Trade receivables	137.64	84.07
	ii. Cash and cash equivalents	3.38	3.59
	iii. Bank balances other than cash & cash equivalents	5.09	5.09
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	64.45	81.74
	Total current assets	243.79	232.49
	Total assets	998.78	1,000.93
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	79.77	101.20
	Other reserves	-	-
	Total equity	800.92	822.35
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
2	Current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables	8.93	4.80
	iii. Other financial liabilities	-	-
	(b) Provisions	137.61	137.61
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	51.33	36.17
	Total current liabilities	197.86	178.58
	Total liabilities	197.86	178.58
	Total equity and liabilities	998.78	1,000.93



for EPIC ENERGY LIMITED

B. J. Mehta
Bharat Mehta
 Director
 DIN 00271878

EPIC ENERGY LIMITED**Cash Flow Statement for the Half year ended 30th September, 2019**

INR in Lacs

	30-Sep-19 Unaudited	31-Mar-19 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	(21.43)	6.94
Adjustments for:		
Depreciation and amortisation	18.80	37.88
Operating Profit before Working Capital Changes	(2.63)	44.82
Adjustments for:		
(Increase)/Decrease in Inventories	24.77	(13.00)
(Increase)/Decrease in Debtors	(53.57)	20.94
(Increase)/Decrease in Other Current Assets and Loans and Advances	17.29	(0.41)
(Increase)/Decrease in Other financial assets	-	-
(Increase)/Decrease in Other non current assets	(5.36)	(27.11)
Increase/(Decrease) in Trade Payables	4.13	(4.43)
Increase/(Decrease) in Other Current Liabilities	15.16	(8.29)
Cash from operating activities	(0.21)	12.52
Income tax paid	-	(12.28)
Net Cash from operating activities	(0.21)	0.24
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	-	-
(Additions)/Dilution of Investments	-	-
Net Cash used in investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.21)	0.24
Cash and Cash equivalents (Opening Balance)	3.59	3.35
Cash and Cash equivalents (Closing Balance)	3.38	3.59
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	2.09	2.69
Bank Balances	1.29	0.90
Cash and Cash Equivalents	3.38	3.59



for EPIC ENERGY LIMITED

B. I. Mehta
Bharat Mehta
 Director
 DIN 00271878



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

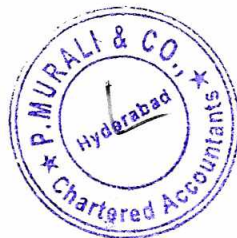
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To

The Board of Directors,
EPIC Energy Ltd.

Limited Review Report for the quarter ended and half year ended 30th September 2019.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of EPIC Energy Ltd (the 'Company') for the quarter ended and half year ended 30th September, 2019. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on 11th November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 and other Accounting Principles generally accepted in India and which has been initiated by us for identification purposes. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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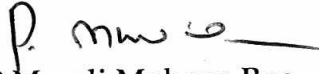
P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner

M.No.023412
UDIN: 19023412AAAAGC5007



Place: Hyderabad
Date: 11-11-2019