



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.biz](http://www.epicenergy.biz)

**30<sup>th</sup> May, 2019**

To,  
The Corporate Service Dept.  
Bombay Stock Exchange Ltd,  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: -Outcome of Board Meeting held on May 30, 2019**

Company Name : **EPIC ENERGY LTD**  
Scrip Code : **530407**

We wish to inform you that the Board of Directors in their just concluded meeting have inter alia approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results along with auditor's report for fourth quarter & year ended 31<sup>st</sup> March 2019.

Further we are also enclosing herewith a declaration for unmodified audit report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.-SEBI/LAD-NRO/GN/2016-2017 /001 dated May 25, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please note that the Board meeting commenced at 3.00 P.M and concluded at 5.30 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For EPIC ENERGY LTD

*Veena Morsawala*

Veena Morsawala  
Director  
DIN: 1310075



Enclosed:-As Above

**Registered office:** Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
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**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of M/s. EPIC ENERGY LIMITED pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To  
The Board of Directors  
EPIC ENERGY LIMITED

- We have audited the standalone quarterly financial results of **M/s. EPIC ENERGY LIMITED** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The standalone quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2019 have been prepared on the basis of the standalone annual IND AS financial Statements for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Ind Accounting Standard (AS) 34, Interim Financial Reporting, specified under section 133 of the act, read with rules 7 of the companies (Accounts) Rules 2014. And other accounting principles generally accepted in India and our audit of the standalone annual financial statements as at and for the year ended March 31, 2018; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- These standalone financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these standalone financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.




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- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly financial results as well as the year to date standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view of the total comprehensive income (Comprising of net profit & other Comprehensive income) and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For P.Murali & Co.,  
Chartered Accountants  
FRN: 007257S

  
A Krishna Rao  
Partner  
Membership No. 020085



Place: Hyderabad  
Date: 30.05.2019

**EPIC ENERGY LIMITED**

Statement of Audited Financial results for the Quarter Ended 31st March, 2019					(Rs. in lakhs)
Particulars  (Refer Notes Below)	3 months ended	Preceding 3 months	Corresponding 3	Year to date	Previoud Year ended
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operation	54.93	50.13	505.17	679.55	1,872.24
(II) Other Income	-	-	-	-	-
(III) Total Revenue (I+II)	54.93	50.13	505.17	679.55	1,872.24
(IV) Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of stock-in-Trade	30.12	26.73	452.88	506.98	1,572.50
c. Changes in inventories of Finished goods,work-in-progress	-	-	(43.13)	(13.00)	(43.98)
d. Employee benefits expense ( Including Outsourcing	7.63	7.78	30.76	75.55	123.62
e. Finance Cost	0.81	0.03	0.20	0.89	0.41
f. Depreciation and amortisation expense	9.50	9.44	9.46	37.88	37.96
g. Other expenses	5.76	5.27	47.07	64.31	188.65
<b>Total expenses</b>	<b>53.82</b>	<b>49.25</b>	<b>497.24</b>	<b>672.61</b>	<b>1,879.16</b>
(Any item exceeding 10% of the total expenditure to be shown					
(V) Profit (+)/ Loss (-) before exceptional and extraordinary	1.11	0.88	7.93	6.94	(6.92)
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax	1.11	0.88	7.93	6.94	(6.92)
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	1.11	0.88	7.93	6.94	(6.92)
(X) Tax expense for earlier years ( Tax disposed of )	56.16	-	(62.88)	56.16	(62.88)
(XI) Net Profit (+)/ Loss (-)or the period from continuing	57.27	0.88	(54.95)	63.10	(69.80)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	57.27	0.88	(54.95)	63.10	(69.80)
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	57.27	0.88	(54.95)	63.10	(69.80)
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	0.79	0.01	(0.76)	0.88	(0.97)
(ii) diluted	0.79	0.01	(0.76)	0.88	(0.97)



*Veena Morsawal*

**Segment-wise Revenue, Results, Assets And Liabilities for the Quarter Ended 31st Mar, 2019**

**(Rs. In Lacs)**

Sl. No.	Particulars	3 month ended			Year to date figures for Current Period ended	Previous Year ended
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>					
	<b>Gross Income from Operations</b>					
	1) Power Saving Solutions	<b>54.93</b>	50.13	449.15	<b>621.36</b>	1,659.85
	2) Renewable Energy Solutions	-	-	56.02	<b>58.19</b>	212.39
	<b>Total</b>	<b>54.93</b>	50.13	505.17	<b>679.55</b>	1,872.24
<b>2</b>	<b>Segment Result before Tax and Interest</b>					
	1) Power Saving Solutions	<b>1.11</b>	0.88	6.97	<b>6.38</b>	(5.95)
	2) Renewable Energy Solutions	-	-	0.96	<b>0.56</b>	(0.97)
	<b>Total Profit before Tax</b>	<b>1.11</b>	0.88	7.93	<b>6.94</b>	(6.92)
<b>3</b>	<b>Segment Capital Employed</b>					
	1) Power Saving Solutions	<b>634.83</b>	577.56	572.91	<b>634.83</b>	572.91
	2) Renewable Energy Solutions	<b>137.76</b>	137.76	136.58	<b>137.76</b>	136.58
	3) Unallocated	<b>49.76</b>	49.76	49.76	<b>49.76</b>	49.76
	<b>Total Segment Capital Employed</b>	<b>822.35</b>	765.08	759.25	<b>822.35</b>	759.25

Notes:

- The above results have been audited by the Statutory Auditors of the Company and has been approved by the Audit Committee at the meeting of the Board of Directors held on 30th May, 2019.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act,2013 ('Act') (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai  
30.05.2019



for EPIC ENERGY LIMITED

*Veena Morsawal*

Director

**EPIC ENERGY LIMITED**

**STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31ST ,2019**

**Rupees in Lacs**

Sr.No.	Particulars	As at 31st Mar, 2019	As at 31st March, 2018
<b>I.</b>	<b>ASSETS</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	267.06	304.94
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	35.00	35.00
	ii. Loans	-	-
	iii. Other financial assets	14.14	14.14
	(e) Non-current tax assets	-	-
	(f) Other non-current assets	452.25	425.14
	<b>Total Non-current assets</b>	<b>768.45</b>	<b>779.22</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	58.00	45.00
	(b) Financial assets		
	i. Trade receivables	84.06	105.00
	ii. Cash and cash equivalents	3.59	3.35
	iii. Bank balances other than cash & cash equivalents	5.09	5.09
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	81.74	81.33
	<b>Total current assets</b>	<b>232.48</b>	<b>239.77</b>
	<b>Total assets</b>	<b>1,000.93</b>	<b>1,018.99</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	101.20	38.10
	Other reserves	-	-
	<b>Total equity</b>	<b>822.35</b>	<b>759.25</b>
<b>1</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables	4.80	9.23
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	137.61	206.05
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	36.17	44.46
	<b>Total current liabilities</b>	<b>178.58</b>	<b>259.74</b>
	<b>Total liabilities</b>	<b>178.58</b>	<b>259.74</b>
	<b>Total equity and liabilities</b>	<b>1,000.93</b>	<b>1,018.99</b>



*Veena Borsawal*



**EPIC ENERGY LIMITED**

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**30<sup>th</sup> May, 2019**

To,  
The Corporate Service Dept.  
Bombay Stock Exchange Ltd,  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: - Declaration Pursuant to Regulation 33 (3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.**

Company Name : **EPIC ENERGY LTD**  
Scrip Code : **530407**

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that P. Murali & Co., Chartered Accountants (Firm registration Number: 007257S), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and year ended 31<sup>st</sup> March, 2019.

Kindly receive the Declaration in order and take the same on record and acknowledge.

Yours faithfully,

For EPIC ENERGY LTD

*Veena Morsawala*



Veena Morsawala  
Director  
DIN: 1310075

**Registered office:** Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**