



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.biz](http://www.epicenergy.biz)

**13<sup>th</sup> November, 2018**

To,  
The Corporate Service Dept.  
Bombay Stock Exchange Ltd,  
P.J.Tower, Dalal Street,  
Fort,  
Mumbai 400 001

Dear Sir/Madam,

**Sub: -Outcome of Board Meeting held today i.e. 13<sup>th</sup> November, 2018**

Company Name : **EPIC ENERGY LTD**  
Scrip Code : **530407**

Pursuant to requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 and other applicable provisions , if any, it is hereby informed that the Board of Directors in their just concluded meeting have inter alia approved the unaudited financial results for the quarter and half year ended September 30, 2018.

A copy of the Results along with Limited Review Report of the Auditors of the company as required under Regulation 33 of the Listing Regulations is attached herewith.

Please note that the Board meeting commenced at 4.45 P.M and concluded at 5.30 P.M.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For EPIC ENERGY LTD

Atul Mishra  
Compliance Officer  
Enclosed:-As Above



**Registered office:** Office No. 1, Ground Floor, "SUNSHINE WILLOWS", Plot No. 18, Sector-8, Ghansoli, Navi Mumbai-400701 Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**

**EPIC ENERGY LIMITED**

Statement of Unaudited Financial results for the Quarter Ended 30th Sep, 2018						(Rs. in lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previoud Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>(I) Revenue from Operation</b>	102.15	472.34	443.02	574.49	879.80	1,872.24
<b>(II) Other Income</b>	-	-	-	-	-	-
<b>(III) Total Revenue (I+II)</b>	<b>102.15</b>	<b>472.34</b>	<b>443.02</b>	<b>574.49</b>	<b>879.80</b>	<b>1,872.24</b>
<b>(IV) Expenses</b>						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	53.45	396.67	355.69	450.12	723.02	1,572.50
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	-	(13.00)	(0.71)	(13.00)	(0.70)	(43.98)
d. Employee benefits expense ( Including Outsourcing Expenses)	29.56	30.58	30.12	60.14	62.89	123.62
e. Finance Cost	0.02	0.03	0.10	0.05	0.18	0.41
f. Depreciation and amortisation expense	9.47	9.47	9.59	18.94	18.93	37.96
g. Other expenses	7.12	46.17	45.90	53.29	95.57	188.65
<b>Total expenses</b>	<b>99.62</b>	<b>469.92</b>	<b>440.69</b>	<b>569.54</b>	<b>899.89</b>	<b>1,879.16</b>
(Any item exceeding 10% of the total expenditure to be shown separately)						
<b>(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)</b>	2.53	2.42	2.33	4.95	(20.09)	(6.92)
<b>(VI) Exceptional Items</b>	-	-	-	-	-	-
<b>(VII) Exceptional Items before extraordinary items and tax (V-VI)</b>	2.53	2.42	2.33	4.95	(20.09)	(6.92)
<b>(VIII) Extraordinary items</b>	-	-	-	-	-	-
<b>(IX) Profit before tax (VII-VIII)</b>	2.53	2.42	2.33	4.95	(20.09)	(6.92)
<b>(X) Tax expense for earlier years</b>	-	-	-	-	-	(62.88)
<b>(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)</b>	2.53	2.42	2.33	4.95	(20.09)	(69.80)
<b>(XII) Profit (+)/ Loss (-) from discontinuing operations</b>	-	-	-	-	-	-
<b>(XIII) Tax expense from discontinuing operations</b>	-	-	-	-	-	-
<b>(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)</b>	-	-	-	-	-	-
<b>(XV) Profit (+)/ Loss (-) for the period (XI+XIV)</b>	2.53	2.42	2.33	4.95	(20.09)	(69.80)
<b>(XVI) Other comprehensive income for the period</b>	-	-	-	-	-	-
<b>(XVII) Total comprehensive income for the period</b>	<b>2.53</b>	<b>2.42</b>	<b>2.33</b>	<b>4.95</b>	<b>(20.09)</b>	<b>(69.80)</b>
<b>(XVI) Earnings Per equity Share (EPS) (Rs)</b>						
(i) Basic / Weighted	<b>0.04</b>	0.03	0.03	<b>0.07</b>	(0.28)	(0.97)
(ii) diluted	<b>0.04</b>	0.03	0.03	<b>0.07</b>	(0.28)	(0.97)



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**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(Rs. In Lacs)							
Sl. No.	Particulars	3 month ended			6 months ended		Previous Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Power Saving Solutions	<b>91.03</b>	425.27	392.91	<b>516.30</b>	778.69	<b>1,659.85</b>
	2) Renewable Energy Solutions	<b>11.12</b>	47.07	50.11	<b>58.19</b>	101.11	<b>212.39</b>
	<b>Total</b>	<b>102.15</b>	472.34	443.02	<b>574.49</b>	879.80	<b>1,872.24</b>
<b>2</b>	<b>Segment Result before Tax and Interest</b>						
	1) Power Saving Solutions	<b>2.23</b>	2.16	2.05	<b>4.39</b>	(17.53)	<b>(5.95)</b>
	2) Renewable Energy Solutions	<b>0.30</b>	0.26	0.28	<b>0.56</b>	(2.56)	<b>(0.97)</b>
	<b>Total Profit before Tax</b>	<b>2.53</b>	2.42	2.33	<b>4.95</b>	(20.09)	<b>(6.92)</b>
<b>3</b>	<b>Segment Capital Employed</b>						
	1) Power Saving Solutions	<b>576.68</b>	574.81	600.41	<b>576.68</b>	600.41	<b>572.91</b>
	2) Renewable Energy Solutions	<b>137.76</b>	137.10	132.65	<b>137.76</b>	132.65	<b>136.58</b>
	3) Unallocated	<b>49.76</b>	49.76	75.90	<b>49.76</b>	75.90	<b>49.76</b>
	<b>Total Segment Capital Employed</b>	<b>764.20</b>	761.67	808.96	<b>764.20</b>	808.96	<b>759.25</b>

Notes:

- The above results have been approved by the Board of Directors at its meeting held on 13th November, 2018.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis, the provisions of the companies act,2013 ('Act') (to the extent notified) and guidelines issued by Securities and Exchange Board of India (SEBI).The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results have been subjected to limited review by the statutory auditors of the company & have been reviewed by the Audit Committee.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning &
- Figures for the previous periods have been regrouped wherever necessary.

Mumbai  
13.11.2018



for EPIC ENERGY LIMITED

Director

**EPIC ENERGY LIMITED**

**STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30TH, 2018**

Rupees in Lacs

Sr.No.	Particulars	As at 30th Sep, 2018	As at 31st March, 2018
<b>I.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	286.00	304.94
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	35.00	35.00
	ii. Loans	-	-
	iii. Other financial assets	14.14	14.14
	(e) Non-current tax assets	-	-
	(f) Other non-current assets	469.05	425.14
	<b>Total Non-current assets</b>	<b>804.19</b>	<b>779.22</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	58.00	45.00
	(b) Financial assets		
	i. Trade receivables	67.50	105.00
	ii. Cash and cash equivalents	6.41	3.35
	iii. Bank balances other than cash & cash equivalents	5.09	5.09
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	82.35	81.33
	<b>Total current assets</b>	<b>219.35</b>	<b>239.77</b>
	<b>Total assets</b>	<b>1,023.54</b>	<b>1,018.99</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	43.05	38.10
	Other reserves	-	-
	<b>Total equity</b>	<b>764.20</b>	<b>759.25</b>
<b>1</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables	5.97	9.23
	iii. Other financial liabilities	-	-
	(b) Provisions	206.05	206.05
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	47.32	44.46
	<b>Total current liabilities</b>	<b>259.34</b>	<b>259.74</b>
	<b>Total liabilities</b>	<b>259.34</b>	<b>259.74</b>
	<b>Total equity and liabilities</b>	<b>1,023.54</b>	<b>1,018.99</b>



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**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

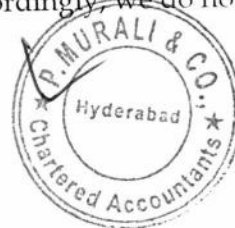
To

The Board of Directors

M/s. EPIC ENERGY LIMITED

Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. **EPIC ENERGY LIMITED** for the quarter ended 30<sup>th</sup> September, 2018 and year to date from April 1<sup>st</sup> 2018 to September 30<sup>th</sup> 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 13<sup>th</sup> November, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





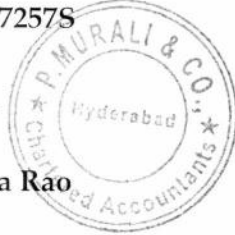
**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.,  
Chartered Accountants  
Firm Reg. No. 007257S



**P Murali Mohana Rao**  
Partner  
M No. 023412

Place: Hyderabad

Date: 13<sup>th</sup> November, 2018